NEWS RELEASE For Immediate Release June 24, 2010 Calgary, Alberta 38,036,302 shares outstanding

## SAHARA ENERGY LTD. (TSX Venture Exchange: SAH)

## Sahara Energy Ltd. Announces Approval of Creditors Proposal

**CALGARY, ALBERTA** June 24, 2010 – Sahara Energy Ltd. ("**Sahara**" or the "**Company**") (SAH-V) is pleased to announce that, further to its news release of June 8, 2010, the secured creditors and the unsecured creditors of Sahara voted in favor of Sahara's proposal under the Bankruptcy and Insolvency Act at a meeting of the creditors held on June 22, 2010. The finalization of the proposal remains subject to court approval, which will be sought by Deloitte and Touché Inc. who is acting as trustee under Sahara's proposal. The proposal is also subject to regulatory and shareholder approval.

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

## FOR FURTHER INFORMATION, PLEASE CONTACT:

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